

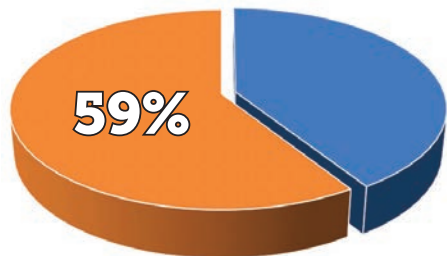


MMI guide to

# Tuition Assistance

2020-2021

## TUITION ASSISTANCE STATISTICS



59 percent of MMI students qualify for need-based tuition assistance

- **925,745** = amount of need-based tuition assistance awarded
- **\$8,050** = average tuition assistance award
- **27%** of MMI students qualified for merit-based awards
- **\$58,000** awarded in merit scholarships

If you have questions about the MMI Preparatory School tuition assistance process, please contact Marci Hosier, Director of Enrollment Management at (570) 636-1108, Ext. 136.

## TUITION ASSISTANCE PHILOSOPHY

A quality education should not be out of anyone's reach. MMI developed a tuition assistance program to help attract and assist a qualified student population, including those students who might not otherwise pursue an independent school education. In addition, MMI makes available a 10-month payment plan that runs annually from June to March.

For a school our size, we award a substantial amount of tuition assistance each year. Our admissions decisions are made **need-blind**, that is **without regard to a family's financial situation**. We believe no qualified student should be denied enrollment because his or her family cannot afford tuition. It is also important to remember that an independent school education is a choice for families. Both MMI and our families make significant financial sacrifices to support this choice. Our policies and philosophy attempt to ensure that each family is subject to the same guidelines as we evaluate the needs of your family. Since we believe strongly in the financial contribution of the family, no students at MMI are fully-funded through our tuition assistance program.

## HOW NEED IS DETERMINED

MMI uses FACTS Grant & Aid Assessment to determine family need for tuition assistance. Families applying for tuition assistance will need to complete an application and submit the necessary documentation to FACTS Grant & Aid Assessment by the February deadline. The application is available after November 1 at <https://online.factsmtg.com/aid>. **MMI will not award any tuition assistance until an application has been fully processed by FACTS.**

In processing applications, FACTS takes many factors into account and follows a similar process to the Free Application for Federal Student Aid (FAFSA) which is used to determine family need for college tuition assistance. If you have questions about this process, please feel free to call FACTS Customer Care at 866-315-9262



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# MMI guide to Tuition Assistance

## APPLICATION REQUIREMENTS

Following the receipt of the FACTS Financial Analysis, MMI's Tuition Assistance Committee will meet to discuss each family's need-based award. Please be aware that there is some variation between the FACTS estimation and what MMI actually awards. The following information is **required** in order for FACTS to process your application and submit their report to MMI:

- Completed online application.
- Payment of the \$30 application fee.
- Copies of your 2019 or 2020 tax forms including all supporting tax schedules.
- Copies of your 2020 W-2 form for both you and your spouse.
- Copies of your 2019 or 2020 business tax forms if you own or partially own a business or corporation.
- Copies of supporting documentation for Social Security Income, Public Assistance, Child Support, Food Stamps, Workers' Compensation, and Temporary Assistance for Needy Families (TANF).



Up to 15 students receive Work-Study Grants



## WORK STUDY

A limited number of students will be selected to receive work-study grants. These work-study grants are awarded based on need, scholarship, and citizenship to students in grades 9-12. Students in the work-study program perform various tasks on school property during the summer months. **First-year students to the school are not eligible for the work-study program.**

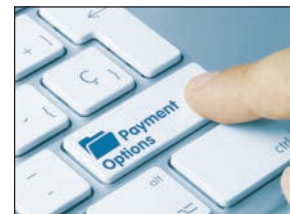
- Only students in grades 9-12, who are 14 years of age or older, may qualify for the work-study program.
- Students who qualify for the work-study program are notified during re-enrollment.
- Parents must complete and return all necessary work-study paperwork prior to the start of the summer.
- Work-study funds are paid to the student through payroll and students may elect to have a deduction taken toward their tuition.
- Students who do not complete the total work-study hours are required to pay the difference in their work-study award.

## PAYMENT INFORMATION

MMI collects all tuition payments through FACTS. FACTS accounts are set up each year by families during the online Enrollment/Reenrollment process in RenWeb. Families need to enroll by **June 5 each year.**

### Three Payment Options

- Lump sum payment.
- Two payments split 60 percent and 40 percent (the first payment is due in July and the second in December).
- Ten monthly payments beginning in June. Late applicants will have their payments broken out by the number of months remaining in the cycle (i.e. if you enroll in August, you will have 8 months to pay).



All tuition bills are to be paid in full by April 1. Payments can be made by check, money order, credit card, or through automatic bank deduction. Note: credit card payments are assessed a processing fee. There are fees associated with the 10 and 2 payment plans.

For more information on payment plans, please visit [www.mmiprep.org/aid](http://www.mmiprep.org/aid).

## LOANS

MMI participates in the Sallie Mae and Your Tuition Solution loan programs. For more information visit [www.mmiprep.org/aid](http://www.mmiprep.org/aid).



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